

*THE SOCIETY FOR THE PREVENTION OF CRUELTY
TO ANIMALS, NAMIBIA
ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2022*



THE SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS, NAMIBIA
ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

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ADMINISTRATION

Committee members:	L Dodds	(Chairperson)
	R Steinbach	(Vice-Chairperson)
	J Pretorius	(Treasurer)
	Dr A Marggraff	(Secretary)
	C Ribeiro	
	A Roth	
	M Kissler	
	N Foester	
	S Busch	
	S Viljoen	
	T Pillay	

STATEMENT BY THE COMMITTEE

The Committee is responsible for the preparation, integrity and objectivity of the financial statements and other information contained in this annual report. In order to discharge this responsibility, the Society maintains internal accounting and administrative control systems designed to provide reasonable assurance that assets are safeguarded and that transactions are executed and recorded in accordance with the Society's policies and procedures.

This Society, the Committee and the included financial statements represent the Society's activities in Windhoek and specifically included areas only and do not include or incur any responsibility for any societies referred to as "SPCA" situated outside the Windhoek area.

The annual financial statements for the year ended 30 June 2022 set out on pages 5 to 15 have been approved by the committee members and are signed by:



MEMBER



TREASURER

WINDHOEK
 17 April 2023



QUALIFIED REPORT OF THE INDEPENDENT AUDITORS

To the members of

THE SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS, NAMIBIA

Qualifications

In common with other similar Societies, there are not sufficient reliable controls to ensure completeness of revenue and we could not perform alternative procedures to obtain reasonable assurance that all revenue has been recorded completely.

Practically, The Society for the Prevention of Cruelty to Animals, Windhoek ("SPCA Windhoek") was run separately from The Society for the Prevention of Cruelty to Animals, Namibia ("SPCA Namibia"). However, there does not appear to be a separate official constitution of structure for the two divisions. Everything falls under one constitution. This disclosure has been made to show the differences in operations. We cannot confirm that this is currently in line with the underlying constitution.

Qualified opinion

We have audited the annual financial statements of The Society For The Prevention Of Cruelty To Animals, Windhoek set out on pages 5 to 15, which comprise the balance sheet as at 30 June 2022, and the notes to the annual financial statements, including a summary of significant accounting policies and the Committees' report.

In our opinion, except for the qualifications above, the annual financial statements present fairly, in all material respects, the financial position of the Society as at 30 June 2022, in accordance with the Namibian Statement of Generally Accepted Accounting Practice – NAC 001: Financial Reporting for Small and Medium Sized Entities.

Basis for qualified opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the International Ethics Standards Board for Accountants International Code of Ethics for Professional Accountants (including International Independence Standards) and other independence requirements applicable to performing audits of financial statements in Namibia. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Other information

The committee members are responsible for the other information. The other information comprises of pages 17 to 18 SPCA Namibia and branches summarised statement of financial position and income statement which we obtained prior to the date of this auditor's report. The other information does not include the annual financial statements and our auditor's report thereon.

Our opinion on the annual financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the annual financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Committee for the annual financial statements

The Committee is responsible for the preparation and fair presentation of the annual financial statements in accordance with the Namibian Statement of Generally Accepted Accounting Practice – NAC 001: Financial Reporting for Small and Medium Sized Entities, and for such internal control as the Committee determines are necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, the Committee is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless the Committee either intends to liquidate the Society or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the annual financial statements

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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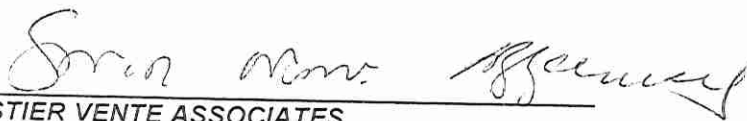


Auditor's responsibilities for the audit of the annual financial statements (continued)

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- ❖ Identify and assess the risks of material misstatement of the annual financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ❖ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Committees' internal control.
- ❖ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Committee.
- ❖ Conclude on the appropriateness of the Committees' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- ❖ Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**STIER VENDE ASSOCIATES
REGISTERED ACCOUNTANTS AND AUDITORS
CHARTERED ACCOUNTANTS (NAMIBIA)**

Per: A Stier
Partner

WINDHOEK
NAMIBIA
17 April 2023



THE SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS, NAMIBIA
BALANCE SHEET AT 30 JUNE 2022

		<u>2022</u>	<u>2021</u>
		N\$	N\$
<u>ASSETS</u>			
NON-CURRENT ASSETS			
<i>Property, plant and equipment</i>	2	<u>1 000 046</u>	<u>1 002 380</u>
CURRENT ASSETS			
<i>Trade and other receivables</i>	3	162 697	91 104
<i>Cash and cash equivalents – Namibia</i>	6	580 281	188 388
<i>Cash and cash equivalents – Windhoek Headquarters</i>	7	3 392 716	2 142 576
<i>Inventory</i>	8	<u>23 405</u>	<u>24 104</u>
		<u>4 159 099</u>	<u>2 446 172</u>
TOTAL ASSETS		<u>5 159 145</u>	<u>3 448 552</u>
 <u>EQUITY AND LIABILITIES</u>			
CAPITAL AND RESERVES			
<i>Reserve fund</i>	4	258 283	258 283
<i>Accumulated surplus – Windhoek Headquarters (page 7)</i>		3 979 560	2 690 218
<i>Accumulated surplus SPCA Namibia (page 8)</i>		<u>491 963</u>	<u>105 801</u>
		<u>4 729 806</u>	<u>3 054 302</u>
CURRENT LIABILITIES			
<i>Trade and other payables</i>	5	<u>429 339</u>	<u>394 250</u>
TOTAL EQUITY AND LIABILITIES		<u>5 159 145</u>	<u>3 448 552</u>



THE SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS, NAMIBIA
INCOME STATEMENT – WINDHOEK HEADQUARTERS
FOR THE YEAR ENDED 30 JUNE 2022

	<u>2022</u>	<u>2021</u>
	N\$	N\$
<i>INCOME</i>		
<i>Adoption of animals</i>	427 391	473 584
<i>Bequests</i>	2 640 953	1 030 275
<i>Boarding fees</i>	234 274	173 026
<i>Discount received</i>	-	85
<i>Donations</i>	1 172 639	1 037 368
<i>Events income</i>	153 260	80 383
<i>Grants</i>	550 000	665 353
<i>Municipal grant</i>	140 000	-
<i>Interest and dividends received</i>	118 119	82 797
<i>Medical expenses recovered and strays</i>	52 600	31 765
<i>Merchandise sales</i>	28 983	24 304
<i>Membership fees</i>	58 470	58 983
<i>Microchip and dog tags</i>	7 826	6 252
<i>Pet transport fees</i>	-	2 000
<i>Veterinary fees</i>	34 901	9 783
<i>Net revenue from pet food</i>	10 109	40 035
<i>Pet food revenue</i>	170 047	76 676
<i>Pet food cost of sales</i>	(159 938)	(36 641)
<i>Insurance claim</i>	<u>109 285</u>	<u>24 519</u>
	<u>5 738 810</u>	<u>3 740 512</u>



THE SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS, NAMIBIA
INCOME STATEMENT – WINDHOEK HEADQUARTERS (continued)
FOR THE YEAR ENDED 30 JUNE 2022

	<u>2022</u>	<u>2021</u>
	N\$	N\$
EXPENDITURE		
Accounting fees	48 000	48 000
Audit fees	9 000	9 000
Bank charges	46 026	32 538
Cleaning	42 227	37 399
Depreciation	16 638	31 981
Educational program	-	39 845
Theft	8 184	-
Insurance	41 179	44 362
Legal fees	1 144	761
Licenses and subscriptions	13 412	9 910
Medicines, veterinary services	649 409	635 623
Motor vehicle repairs and fuel	95 876	80 384
Office expenses	8 647	5 509
Pet food and accessories	766 224	319 381
Repairs and maintenance	196 559	60 140
Salaries, wages and rations	2 271 999	2 232 865
Security	7 444	5 987
Event and merchandise	24 181	17 809
Telephone and postage	33 059	24 555
VAT expense impaired	91 831	141 145
Water and electricity	<u>78 429</u>	<u>113 052</u>
	<u>4 449 468</u>	<u>3 890 246</u>
SURPLUS/(DEFICIT) FOR THE YEAR	1 289 342	(149 734)
ACCUMULATED SURPLUS AT THE BEGINNING OF THE YEAR	<u>2 690 218</u>	<u>2 839 952</u>
ACCUMULATED SURPLUS AT THE END OF THE YEAR	<u>3 979 560</u>	<u>2 690 218</u>



THE SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS, NAMIBIA
INCOME STATEMENT - NAMIBIA
FOR THE YEAR ENDED 30 JUNE 2022

	<u>2022</u>	<u>2021</u>
	N\$	N\$
<i>INCOME</i>		
<i>Grants, donations and bequests</i>	<u>777 037</u>	<u>260 625</u>
<i>EXPENDITURE</i>		
<i>Advertising</i>	1 151	1 096
<i>Audit fees</i>	4 000	-
<i>Bank charges</i>	957	727
<i>Consumables</i>	33 653	-
<i>Legal fees</i>	-	1 800
<i>Travelling expenses</i>	55 593	8 827
<i>Salaries</i>	280 799	120 000
<i>Subscriptions</i>	<u>14 722</u>	<u>15 476</u>
	<u>390 875</u>	<u>147 926</u>
<i>SURPLUS FOR THE YEAR</i>	386 162	112 699
<i>ACCUMULATED SURPLUS/(DEFICIT) AT THE BEGINNING OF THE YEAR</i>	<u>105 801</u>	<u>(6 898)</u>
<i>ACCUMULATED SURPLUS AT THE END OF THE YEAR</i>	<u>491 963</u>	<u>105 801</u>



THE SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS, NAMIBIA
CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2022

	Note	<u>2022</u>	<u>2021</u>
		N\$	N\$
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts from customers and donations		5 811 231	3 820 033
Cash paid to suppliers and employees		<u>(4 273 013)</u>	<u>(3 846 914)</u>
Cash generated/(utilized) by operations	9	1 538 218	(26 881)
Interest and dividends received		<u>118 119</u>	<u>82 797</u>
Net cash inflow from operating activities		<u>1 656 337</u>	<u>55 916</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of property, plant and equipment		<u>(14 304)</u>	<u>(21 460)</u>
Net cash outflow from investing activities		<u>(14 304)</u>	<u>(21 460)</u>
NET CASH INCREASE FOR THE YEAR		1 642 033	34 456
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		<u>2 330 964</u>	<u>2 296 508</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		<u>3 972 997</u>	<u>2 330 964</u>
THE BALANCE COMPRISES:			
Money on call and short-term deposits		3 046 755	2 008 809
Cash on hand and at bank		<u>926 242</u>	<u>322 155</u>
		<u>3 972 997</u>	<u>2 330 964</u>



THE SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS, NAMIBIA
NOTES TO THE ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1. ACCOUNTING POLICIES

The annual financial statements have been prepared in accordance with the Namibian Statement of Generally Accepted Accounting Practice - NAC 001: Financial Reporting for Small and Medium Sized Entities using the historical cost convention as modified by the revaluation of financial assets and liabilities at fair value through the profit and loss and conform to NAC 001.

The preparation of the financial statements in conformity with NAC 001 requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported period based on management's best knowledge of current events and actions. Actual results may ultimately differ from these estimates.

The following are the principal accounting policies of the Society which are consistent with those applied in prior years:

Revenue recognition

Revenue comprised the income received from donations, bequests, rent, pet adoptions and related activities.

Revenue is recognised to the extent that it is probable that the economic benefits will flow, and the amount of revenue can be reliably measured.

Interest income is recognised on a time proportion basis, taking into account the principal outstanding and the effective rate over the period to maturity.

Financial instruments

Financial instruments recognised on the balance sheet include cash and cash equivalents, investments, trade receivables, trade payables and borrowings.

Trade receivables

Trade receivables are carried at original invoice amount less provision made for impairment of these receivables. Such a provision for impairment of trade receivables is established if there is objective evidence that the company will not be able to collect all amounts due according to the original terms or receivables.

Trade payables

Trade payables are carried at the fair value of the consideration to be paid in future for goods or services that have been received or supplied and invoiced or formally agreed with the supplier.

Cash and cash equivalents

For the purposes of the cash flow statement cash and cash equivalents comprise cash on hand, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less, and bank overdrafts. In the balance sheet, bank overdrafts are included in borrowings in current liabilities.

Interest expense

The Society recognizes interest and expenses in the income statement for all instruments measured at amortized cost using the effective interest method.



THE SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS, NAMIBIA
NOTES TO THE ANNUAL FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 JUNE 2022

1. ACCOUNTING POLICIES (continued)

Employee benefits

The Society recognises in full employees' right to annual leave entitlement in respect of past service.

Staff bonuses are accounted for in the period to which they relate.

Provisions

Provisions are recognised when:

- the Society has a present legal or constructive obligation as a result of past events and
- it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and
- a reliable estimate of the amount of the obligation can be made.

Property, plant and equipment

Land and buildings are not depreciated. Other property, plant and equipment are depreciated using the straight-line method at rates considered appropriate to reduce book values to estimated residual values over their expected useful lives.

Inventories

Inventories are stated at the lower of cost or net realizable value. Cost is calculated on an average cost basis. Net realizable value is the estimated selling price in the ordinary course of business, less the costs of completion and selling expenses. Where necessary, provision is made for obsolete, slow-moving and defective inventory.

2. PROPERTY, PLANT AND EQUIPMENT

	<u>Land and buildings</u>	<u>Motor vehicles</u>	<u>Office equipment</u>	<u>Furniture & fittings</u>	<u>Total</u>
	N\$	N\$	N\$	N\$	N\$
Year ended 30/06/2022					
Opening net carrying amount	955 594	-	23 496	23 290	1 002 380
Additions	-	-	8 614	5 690	14 304
Depreciation	-	-	(7 958)	(8 680)	(16 638)
Closing net carrying amount	<u>955 594</u>	<u>-</u>	<u>24 152</u>	<u>20 300</u>	<u>1 000 046</u>
At 30/06/2022					
At cost	955 594	198 695	153 109	70 804	1 378 202
Accumulated depreciation	-	(198 695)	(128 957)	(50 504)	(378 156)
Net carrying amount	<u>955 594</u>	<u>-</u>	<u>24 152</u>	<u>20 300</u>	<u>1 000 046</u>
Depreciation rate	0%	20%	20%	20%	



THE SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS, NAMIBIA
NOTES TO THE ANNUAL FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 JUNE 2022

2. **PROPERTY, PLANT AND EQUIPMENT (continued)**

	<u>Land and buildings</u>	<u>Motor vehicles</u>	<u>Office equipment</u>	<u>Furniture & fittings</u>	<u>Total</u>
	N\$	N\$	N\$	N\$	N\$
Year ended 30/06/2021					
Opening net carrying amount	955 594	16 304	7 883	33 120	1 012 901
Additions	-	-	21 460	-	21 460
Depreciation	<u>-</u>	<u>(16 304)</u>	<u>(5 847)</u>	<u>(9 830)</u>	<u>(31 981)</u>
Closing net carrying amount	<u>955 594</u>	<u>-</u>	<u>23 496</u>	<u>23 290</u>	<u>1 002 380</u>
At 30/06/2021					
At cost	955 594	198 695	144 495	65 114	1 363 898
Accumulated depreciation	<u>-</u>	<u>(198 695)</u>	<u>(120 999)</u>	<u>(41 824)</u>	<u>(361 518)</u>
Net carrying amount	<u>955 594</u>	<u>-</u>	<u>23 496</u>	<u>23 290</u>	<u>1 002 380</u>
Depreciation rate	0%	20%	20%	20%	

	<u>2022</u>	<u>2021</u>
	N\$	N\$
<i>Land and buildings consist of:</i>		
At cost		
Additions - 1987	38 153	38 153
Additions - 1988	89 854	89 854
Additions - 1990	15 768	15 768
Additions - 1991	30 891	30 891
Additions - 1997	28 802	28 802
Additions - 1998	5 221	5 221
Additions - 2001	30 301	30 301
Additions - 2003	674 594	674 594
Additions - 2005	37 775	37 775
	<u>4 235</u>	<u>4 235</u>
	<u>955 594</u>	<u>955 594</u>

Land and buildings consist of Portion 39 (a portion of Portion B) of the Farm Windhoek Town and Townlands No 31, measuring 4746 m² with buildings thereon, held under Deed of Title No T1268/57.



THE SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS, NAMIBIA
NOTES TO THE ANNUAL FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 JUNE 2022

	<u>2022</u>	<u>2021</u>
	N\$	N\$
3. TRADE AND OTHER RECEIVABLES		
<i>Prepaid insurance</i>	1 889	1 205
<i>Staff loan</i>	7 000	1 300
<i>VAT receivable</i>	152 748	87 539
<i>Deposits</i>	<u>1 060</u>	<u>1 060</u>
	<u>162 697</u>	<u>91 104</u>
<i>Note: VAT receivables outstanding for more than a year are provided for and are not included above.</i>		
4. RESERVE FUND		
<i>Building reserve fund:</i>		
<i>Opening balance</i>	<u>258 283</u>	<u>258 283</u>
<i>Closing balance</i>	<u>258 283</u>	<u>258 283</u>
<i>The building reserve fund represents specific donations received for the building project less any costs incurred in respect thereof. Costs incurred are transferred to accumulated funds as the construction is implemented.</i>		
5. TRADE AND OTHER PAYABLES		
<i>Trade creditors</i>	166 399	136 386
<i>Salary related accruals</i>	261 266	251 941
<i>Staff savings</i>	<u>1 674</u>	<u>5 923</u>
	<u>429 339</u>	<u>394 250</u>
<i>The Committee consider the carrying amounts of trade and other payables to approximate their fair value.</i>		
6. CASH AND CASH EQUIVALENTS – NAMIBIA		
<i>First National Bank of Namibia Limited – Gold business account</i>	<u>580 281</u>	<u>188 388</u>



THE SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS, NAMIBIA
NOTES TO THE ANNUAL FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 JUNE 2022

	<u>2022</u>	<u>2021</u>
	N\$	N\$
7. CASH AND CASH EQUIVALENTS – WINDHOEK		
<i>First National Bank of Namibia Limited – Platinum business account</i>	283 602	68 278
<i>First National Bank of Namibia Limited –Business standard call account (Dixie)</i>	37 514	41 409
<i>Nedbank Namibia Limited – Current account</i>	21 645	20 880
<i>Capricorn Asset Management (*)</i>	3 046 755	2 008 809
<i>Cash floats</i>	<u>3 200</u>	<u>3 200</u>
	<u>3 392 716</u>	<u>2 142 576</u>
<i>(*) In the current year, the account earned interest at rates between 5.40% to 7.25%.</i>		
8. INVENTORY		
<i>Pet food for resale</i>	<u>23 405</u>	<u>24 104</u>
9. RECONCILIATION OF SURPLUS/(DEFICIT) FOR THE YEAR TO CASH GENERATED/(UTILIZED) BY OPERATIONS		
<i>Surplus/(deficit) for the year</i>	1 675 504	(37 035)
<i>Adjusted for:</i>		
<i>- depreciation</i>	16 638	31 981
<i>- interest and dividends received</i>	<u>(118 119)</u>	<u>(82 797)</u>
<i>Operating surplus/(deficit) before working capital changes</i>	1 574 023	(87 851)
<i>Working capital changes:</i>		
<i>- decrease/(increase) in inventories</i>	699	(24 104)
<i>- (increase)/decrease in trade and other receivables</i>	(71 593)	40 692
<i>- increase in trade and other payables</i>	<u>35 089</u>	<u>44 382</u>
<i>Cash generated/(utilized) by operations</i>	<u>1 538 218</u>	<u>(26 881)</u>



THE SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS, NAMIBIA
NOTES TO THE ANNUAL FINANCIAL STATEMENTS(continued)
FOR THE YEAR ENDED 30 JUNE 2022

	<u>2022</u>	<u>2021</u>
	N\$	N\$
10. KEY MANAGEMENT PERSONEL REMUNERATION		
SPCA Windhoek/Namibia – National Director	<u>318 270</u>	<u>428 250</u>
SPCA Windhoek – Director of operations	<u>487 629</u>	<u>460 205</u>
SPCA Windhoek – Shelter Veterinarian	<u>341 166</u>	<u>412 964</u>



Supplementary Information - Unaudited
 SPCA Namibia and Branches Summarised Statement of Financial Position
 As at 30 June 2022

	SPCA Windhoek and Namibia	Grootfontein	Luderitz	Otjiwarongo	Keetmanshoop	Walvis Bay	Tsumeb	Oshana	Total
Assets									
Current Assets	4 159 099	51 143	63 169	168 230	28 519	97 052	59 624	150 801	4 777 637
Trade Receivables	162 697	-	-	572	-	59 849	-	-	223 118
Cash and Cash Equivalents	3 972 997	51 143	63 169	41 504	28 519	30 011	59 624	125 801	4 372 768
Inventory	23 405	-	-	-	-	-	-	-	23 405
Investment	-	-	-	126 154	-	7 192	-	25 000	158 346
Non - Current Assets	1 000 046	-	14 799	-	-	21 903	-	228 429	1 265 177
Property Plant and Equipment	1 000 046	-	14 799	-	-	21 903	-	228 429	1 265 177
Total Assets	5 159 145	51 143	77 968	168 230	28 519	118 955	59 624	379 230	6 042 814
Equities and Liabilities									
Liabilities									
Current Liabilities	429 339	3 192	3	-	-	42 746	-	-	475 280
Account Payables	429 339	3 192	3	-	-	42 746	-	-	475 280
Equities	4 729 806	47 951	77 965	168 230	28 519	76 209	59 624	379 229	5 567 533
Retained Income	4 471 523	47 951	77 965	168 230	28 519	76 209	2 624	379 229	5 252 250
Reserve Fund	258 283	-	-	-	-	-	-	-	258 283
Contribution	-	-	-	-	-	-	57 000	-	57 000
Total Equities and Liabilities	5 159 145	51 143	77 968	168 230	28 519	118 955	59 624	379 229	6 042 813

Supplementary Information - Unaudited

SPCA Namibia and Branches Summarised Income Statement
For the year ended 30 June 2022

	SPCA Namibia	Windhoek	Grootfontein	Luderitz	Ojjiwarongo	Keetmanshoop	Walvis Bay	Tsumeb	Oshana	TOTAL
INCOME										
Boarding Fees	-	234 274	-	70 620	-	-	49 410	7 960	-	362 264
Collections and events	-	153 260	-	-	14 148	13 262	-	520	-	181 190
Donations and Street Collections	777 037	1 172 639	33 850	347 760	91 632	20 310	617 021	21 970	313 260	3 395 479
Grants and bequests	-	3 330 953	-	-	-	-	-	-	-	3 330 953
Interest Received	-	118 119	561	-	-	-	241	-	-	118 921
Medical expenses recovered and strays	-	87 501	2 000	-	-	500	2 548	-	-	92 549
Membership Fees	-	58 470	900	600	1 300	3 600	100 445	800	-	166 115
Microchip and dogtags	-	7 826	-	-	-	-	-	-	-	7 826
Adoption	-	427 391	-	4 350	85 109	16 900	55 826	8 775	20 200	618 551
Other income	-	28 983	8 566	6 280	-	-	42 161	-	-	85 990
Dog Food	-	-	-	-	-	-	122	-	-	122
Net revenue from pet food	-	10 109	-	-	-	-	-	-	-	10 109
Other - Pet Food (Hills)	-	170 047	-	-	-	-	-	-	-	170 047
PETFOOD COS	-	(159 938)	-	-	-	-	-	-	-	(159 938)
Insurance claim recovered	-	109 285	-	-	-	-	-	-	-	109 285
TOTAL INCOME	777 037	5 738 810	45 877	429 610	192 189	54 572	867 774	40 025	333 460	8 489 463
EXPENDITURE										
Accounting fees	-	48 000	-	-	-	-	27 141	-	-	75 141
Audit Fees	4 000	9 000	-	-	-	-	-	-	-	13 000
Bank Charges	957	46 026	64	5 081	9 318	2 347	7 856	1 101	16 012	88 762
Cleaning and Refreshments	-	42 227	1 611	5 715	1 180	50	2 641	240	413	54 077
Computer Expenses	14 722	-	-	-	-	-	5 030	-	-	19 752
Depreciation	-	16 638	-	-	-	-	2 675	-	-	19 313
Small events and Tags	-	24 181	450	-	-	-	-	-	8 859	33 490
Insurance	-	41 179	-	-	-	-	-	-	-	41 179
Licenses and subscriptions	-	13 412	-	-	-	-	-	-	922	16 482
Legal fees	-	1 144	-	-	-	-	2 148	-	-	1 144
Medicines and veterinary services	-	649 410	4 456	97 355	73 834	13 430	250 936	9 024	221 364	1 319 809
Meetings and Consulting	1 151	-	-	-	288	1 521	9 930	-	-	9 930
Advertising & promotion	-	95 876	-	6 990	3 519	-	15 382	-	27 341	149 108
Motor vehicle repairs and fuel	-	8 647	-	-	2 110	-	6 626	-	-	17 383
Office expenses	-	766 224	28 457	41 688	2 110	11 123	10 663	-	18 018	874 173
Pet food	-	196 559	14 206	150 337	-	562	8 637	-	23 495	393 796
Repairs and Maintenance	-	2 271 999	15 853	59 567	186 511	600	465 384	27 648	108 641	3 417 002
Salaries, wages and rations	280 799	7 444	-	-	-	-	3 007	-	-	10 451
Security	-	-	17	755	1 240	-	7 206	-	1 425	10 643
Stationary and printing	-	33 059	-	9 465	1 915	400	29 908	1 798	3 857	80 402
Telephone and postage	-	91 831	-	300	-	-	60 457	-	-	91 831
VAT expense	-	78 429	-	7 800	-	-	-	-	-	139 186
Water and electricity	55 593	-	-	300	-	-	60 457	-	617	64 010
Traveling Expenses and Entertainment	33 653	0	-	680	20 753	-	42 876	-	1 835	99 797
Other Expenses	-	-	870	-	-	-	-	-	-	870
Garment and Blankets	-	-	-	-	-	-	-	-	-	-
Theft	-	8 184	-	-	-	-	-	-	-	8 184
TOTAL EXPENSES	390 875	4 449 468	63 984	385 733	300 668	30 033	947 840	50 474	432 800	7 043 651
Surplus / (Deficit) for the year	386 162	1 289 342	(18 107)	43 877	(108 479)	24 539	(80 066)	(10 449)	(99 340)	1 445 772
Accumulated funds at the beginning of the year	105 801	2 690 218	66 058	34 088	261 800	3 980	156 275	13 073	478 570	3 809 863
Reallocation in equity	-	-	-	-	14 909	-	-	-	-	-
Accumulated funds at the end of the year	491 963	3 979 560	47 951	77 965	168 230	28 519	76 209	2 624	379 229	5 252 250

